

Appendix # \_\_\_\_ to [Your Entity] MOU

Lender \_\_\_\_\_

Amount Funded \_\_\_\_\_

Class Funded \_\_\_\_\_ 2012 \_\_\_\_\_ 2013 (check one)

Date Funded \_\_\_\_\_

This Appendix is the acknowledgment that Lender has transferred Amount Funded to [Your Entity] and that the terms of the attached MOU and this Appendix are now in force.

In accordance with the [Your Entity] bylaws and Terms of the attached MOU, dated \_\_\_\_\_, [Your Entity] will use these funds to finance postsecondary education for students that have entered into contracts with [Your Entity].

Furthermore, [YOUR ENTITY] will collect and remit proceeds received from such students under the terms of the contracts between [YOUR ENTITY] and students as described above.

Regardless of proceeds collected, the obligation of [YOUR ENTITY] to remit funds to Lender shall cease on the 20<sup>th</sup> anniversary of the execution of this document unless mutually extended or extended by [YOUR ENTITY] to accommodate extensions and/or deferral of student obligations as provided for in contracts between students and [YOUR ENTITY].

\_\_\_\_\_ Date \_\_\_\_\_

[Your Entity]

\_\_\_\_\_ Date \_\_\_\_\_

Lender